



WBAF
Economic Development Board

2020 - DOC JUL002

*A brand new cluster framework of the World Business Angels Investment Forum
to empower world economies and foster the business transformation of companies
through global collaboration and open innovation
as a response to COVID-19*



World Business Angels Investment Forum

An affiliated partner of the G20 Global Partnership for Financial Inclusion (GPII)

96

COUNTRIES

253

REPRESENTATIVES

30

HIGH COMMISSIONERS

119

SENATORS

57

INTERNATIONAL PARTNERS

47

FACULTY MEMBERS

 Afghanistan 1 Senator	 Croatia 1 High Commissioner, 1 Senator, 1 International Partner	 India 1 High Commissioner, 5 Senators, 6 International Partners	 Monaco 1 Senator	 South Africa 1 High Commissioner, 2 Senators, 2 International Partners
 Albania 2 Senators	 Cyprus 1 Senator	 Indonesia 1 Senator	 Montenegro 1 High Commissioner	 South Korea 1 Senator
 Argentina 1 Senator, 1 International Partner	 Czech Republic 1 Senator	 Iran 1 High Commissioner, 1 Senator	 Morocco 2 Senators	 Spain 1 High Commissioner, 1 Senator, 2 International Partners
 Armenia 1 Senator	 Denmark 1 Faculty Member	 Iraq 1 High Commissioner	 Namibia 1 International Partner	 Sri Lanka 1 Senator
 Australia 1 High Commissioner, 1 International Partner	 Democratic Republic of the Congo 1 Senator	 Ireland 1 Senator	 Netherlands 2 Senators, 2 International Partners	 St Lucia 1 Senator
 Austria 1 Senator	 Ecuador 1 Senator	 Italy 1 Senator, 2 International Partners	 Niger 1 High Commissioner	 Sudan 1 High Commissioner
 Azerbaijan 1 International Partner	 European Union 1 Senator	 Jamaica 1 Senator	 Nigeria 1 High Commissioner, 1 Senator, 6 International Partners	 Sweden 1 Senator
 Bahrain 1 High Commissioner, 4 Senators	 Egypt 1 Senator	 Japan 1 High Commissioner, 1 Senator	 North Macedonia 1 Senator, 1 International Partner	 Switzerland 2 Senators
 Bangladesh 1 High Commissioner, 1 Senator, 2 International Partners	 Finland 1 Senator	 Jordan 1 High Commissioner, 1 Senator, 1 International Partner	 Pakistan 2 Senators, 1 International Partner	 Tanzania 1 High Commissioner, 2 International Partners
 Belgium 3 Senators, 2 International Partners	 France 1 Senator	 Kenya 1 High Commissioner, 1 Senator, 2 International Partners	 Panama 1 International Partner	 Thailand 1 High Commissioner, 1 International Partner
 Bolivia 1 Senator	 Gambia 1 Senator	 Kosovo 3 Senators	 Peru 1 Senator	 Tunisia 1 High Commissioner, 2 Senators
 Botswana 1 High Commissioner	 Georgia 1 Senator	 Kuwait 1 High Commissioner	 Philippines 1 Senator	 Turkey 1 High Commissioner, 1 Senator
 Brazil 1 High Commissioner, 1 Senator, 2 International Partners	 Ghana 1 International Partner	 Lebanon 1 High Commissioner, 1 Senator	 Poland 1 High Commissioner, 1 Senator	 Uganda 1 Senator
 Bulgaria 1 High Commissioner	 Greece 1 Senator, 1 International Partner	 Luxembourg 1 Senator, 1 International Partner	 Portugal 1 High Commissioner, 3 Senators	 United Arab Emirates 1 High Commissioner, 2 Senators, 1 International Partner
 Cameroon 1 Senator, 2 International Partners	 Guinea 1 Senator	 Malaysia 2 Senators	 Qatar 1 Board Member	 United Kingdom 9 Senators, 1 International Partner
 Canada 2 Senators	 Haiti 1 Senator	 Mali 1 Senator	 Romania 1 Senator, 2 International Partners	 United States 11 Senators, 3 International Partners
 China 1 Senator	 Hong Kong 1 Senator	 Malta 1 Senator	 Russia 1 Senator	 Uruguay 1 Senator
 Colombia 1 Senator	 Hungary 1 Senator	 Mauritius 1 High Commissioner	 Serbia 2 International Partners	 Zambia 2 Senators
 Costa Rica 1 Senator	 Iceland 1 Senator	 Mexico 1 High Commissioner, 2 Senators	 Singapore 1 High Commissioner, 1 Senator, 2 International Partners	 Zimbabwe 1 International Partner
 Cote D'Ivoire 1 High Commissioner				

World Business Angels Investment Forum

An affiliated partner of the G20 Global Partnership for Financial Inclusion (GPII)

wbaforum.org



As an affiliated partner of the G20 Global Partnership for Financial Inclusion (GPFI), the World Business Angels Investment Forum (WBAF) believes that bringing together various disciplines can help us design innovative solutions to tackle the world's biggest issues such as access to finance, gender equality, ethical governance, commercialization of scientific research, business transformation and financial inclusion. This collaborative approach will have a multiplier effect in terms of impact.

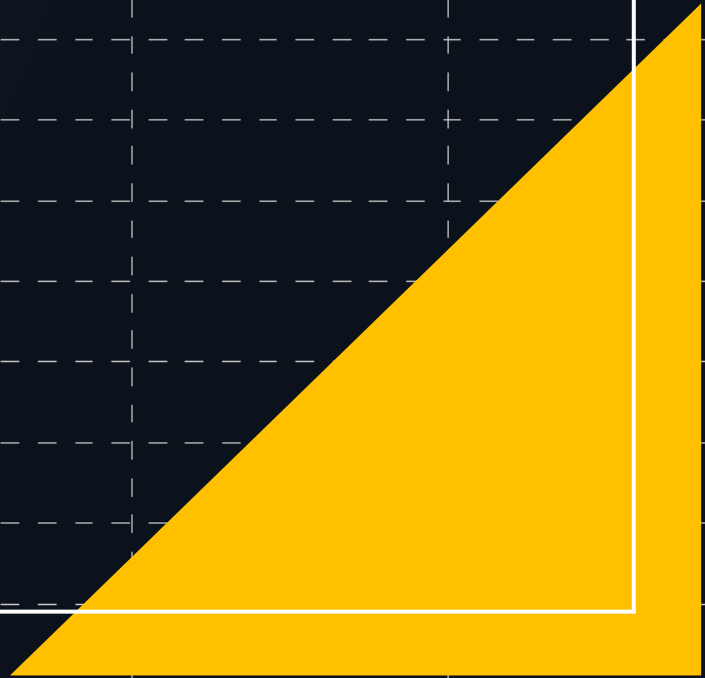
The WBAF has therefore developed a brand new cluster framework to empower world economies and foster the business transformation of companies through global collaboration and open innovation as a response to COVID-19. Each WBAF High Commissioner, Senator or International Partner will be able to propose a new Economic Development Commission.

An Economic Development Commission will be a convergence of entrepreneurs, investors, policymakers, academics, thinkers, and active citizens from the same industry or a sector with a similar background. An Economic Development Commission can only be proposed by a WBAF High Commissioner, Senator or International Partner.

Departments of Economic Empowerment

Sectoral Clusters

WBAF High Commisioners, Senators & International Partners	Global Startup Committee	Global Woman Leaders Committee	Global Science, Technology and Innovation (STI) Committee	Ethical Governance, Standards of Excellence & Quality Leadership Committee	Business School	Angel Investment Fund	Country Offices
ICT							
Hospitality & Tourism							
Trade							
Transport & Logistics							
Agriculture							
Fintech							
Manufacturing							
Services							
Construction & Real Estate							
Energy & Utilities							
Healthcare							
Education							
Public Sector							
Others							



Economic Development Commission Governance Structure

Any WBAF High Commissioner, Senator or International Partner will be able to propose an Economic Development Commission by stating its intended goal and mission.

President of the Economic Development Commission

Vice President of the Economic Development Commission

Vice President of the Economic Development Commission

Secretary General of the Economic Development Commission

Board Member of the Economic Development Commission



WBAF Economic Cluster Governance Structure

When a minimum 5 Economic Development Commissions from a same field are active, a WBAF Economic Cluster can be established. All Economic Commission members will be allowed to vote to select the following:

President of the Economic Cluster

Vice President of the Economic Cluster

Vice President of the Economic Cluster

Secretary General of the Economic Cluster

Board Member of the Economic Cluster



Economic Development Board Governance Structure

President of each WBAF Economic Cluster will automatically become a board member of the WBAF Economic Development Board

President of the Economic Development Board

Vice President of the Economic Development Board

Vice President of the Economic Development Board

Secretary General of the Economic Development Board

Board Members of the Economic Development Board



Sample:



WBAF Economic Development Board

Travel & Tourism Industry Cluster

Travel Agents Economic Development Commission

Hotels & Lodging Industry Economic Development Commission

Airlines Economic Development Commission

Congress Tourism Economic Development Commission

Holiday Villages Economic Development Commission

Steps:

1. Any WBAF High Commissioner, Senator or International Partner will be able to propose an Economic Development Commission by stating its intended goal and mission.
2. After getting a Task Force appointment from the WBAF Board, start promoting the economic development commission idea in your network and on social media.
3. Propose 4 founder board members. Please note that all proposed 4 founder board members must be from outside the WBAF community, should share same values and mindset, and must have an entrepreneurial or professional background.
4. After the board members are approved by the WBAF Board, they will be invited to complete an application form to become a Senator or International Partner.
5. After all 4 have completed their appointment process, the WBAF Economic Development Commission will be announced officially.
6. The President of the Economic Development Commission will be provided with a WBAF email account, a business card template, and a link for accepting new members to the Commission.

If you have not been appointed as a High Commissioner, Senator or International Partner yet...

To establish an Economic Development Commission, you must first be a WBAF High Commissioner, Senator or International Partner.

If you have not yet been appointed to one of these positions, you can apply at

<https://wbaforum.org/WorldLeaders/World-Leaders-Form/7>

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Please note that the appointment process usually takes around 15 days, and it is completely free. After you have been appointed as a High Commissioner, Senator or International Partner, you can proceed with the process to establish an Economic Development Commission.

Principles:

1. WBAF High Commissioners can be a member of any or all Economic Development Boards, but only 1 from the same Cluster.
2. WBAF Senators can be a member of a maximum of 3 Economic Development Commissions, but only 1 from the same Cluster.
3. WBAF International Partners can be a member of 1 Economic Development Commission.
4. Any International Partner whose proposal results in the establishment of an Economic Development Commission will automatically be upgraded to Senator after the first elections which is in the 13th month after the Commission is established.
5. At the establishment stage, an economic commission founder can propose 4 Economic Development Commission co-founders from his/her own country, if they see fit.
6. Establishing an Economic Development Commission requires at least 5 members. The membership must have reached at least 11 by the time elections are held (in the 13th month after the Commission is established). A Commission that has fewer than 11 members will not be allowed to hold elections, in which case the Commission will be closed.
7. The board of each economic commission must be composed of members from at least 3 countries after the first board member election process



Mission statement

The Global Startup Committee of the World Business Angels Investment Forum is committed to helping the next generation of great companies move forward and to showcase the world's top startups and scaleups (typically, funded companies in the process of raising €100K–€1M) at the Global Fundraising Stage (GFRS),* establishing a superior deal flow pipeline that connects investors with superior startups, and through training and mentorship, to help the next generation of companies that are seeking to raise funding in order to grow and scale their businesses, bridging qualified investors and entrepreneurs and creating a global community that attracts the best deal flow, the most knowledgeable experts and fosters continuous and evolving interactions amongst community members.

President:

Prof Inderjit Singh, Chairman of NTUitive, the Innovation Company of the Nanyang Technological University
Singapore

Secretary General: Ingrid Vasiliu-Feltes MD MBA

USA



Mission statement

The Global Woman Leaders Committee of the World Business Angels Investment Forum is committed to leveraging unique access to the world’s most influential woman leaders, policymakers, entrepreneurs, and artists—uniting these global forces to harness their collective knowledge, address today’s critical issues, and generate innovative solutions to empower the world economy.

President:

Swati Mandela, WBAF High Commissioner South Africa
South Africa

Secretary General:

Malak Oussidhoum, WBAF Senator Morocco
Morocco



Mission statement

We aim to strategically position our wide spectrum of tasks in a way that we can:

- Promote WBAF corporate culture ideologies within a robust Circle of Trust that encompasses good individual and communal conduct.
- Contribute and enhance the focal principles of a superior Code of Conduct, Core Values, and Behaviour Drivers.
- Support the active engagement of all stakeholders by facilitating access to necessary resources so as to enable proper multi-dimensional adherence.
- Encourage the universal entrepreneurship ecosystem to endorse these essential standards and adopt a practical path for their successful global implementation.

President:

Fadi Saab, President, TransCapital Finance & Senior Advisor, World SME Forum
Lebanon



Mission statement

The WBAF Business School strives to contribute to the development of skills and expertise, to assist in the business transformation of private and public entities, and to foster the kind of creative thinking that leads to innovation and eventual success in the ever-changing market environment of the 21st century. The ultimate goal is to ease access to finance, increase financial inclusion, promote gender equality, and create more jobs and social justice worldwide.

Rector:

Dr Paul Doany, Chairman, ICT/TMT Venture Capital & Renewable Energy
Jordan

Secretary General

Fabrice Testa, Co-chair, Luxembourg Space Tech Angels (LSTA.lu)
Luxembourg



Mission statement

The WBAF Angel Investment Fund is designed to capitalise on the worldwide growth in entrepreneurial activity and venture financing for startups and scaleups and to benefit from WBAF's extensive network of global investors, including angel investors, private equity funds, co-investment platforms, wealth management institutions, family offices, VCs and acceleration centres. The ultimate goal is to create a high-quality portfolio with some of the world's most promising startups and scaleups and, at the same time, create opportunities for co-investment and follow-on investments. Another goal is to connect the best startups with the best angel investors, making it possible for them to benefit from the know-how, mentorship and networks of qualified investors.

President:

Israel Pons, Honorary President of the Latin America and the Caribbean Angel Investors Federation (LATAM)
Mexico

Secretary General:

Christina Mc Gimpsey, Secretary General of the World Business Angels Investment Forum
UK



Mission statement

WBAF engages a wide range of institutions – public and private, local and international, commercial and academic – to help shape the global agenda of early-stage equity and capital markets. One way WBAF does this is through its country offices. A country office serves as a bridge between the national and international ecosystem. Launching a country office involves embracing activities that are designed to serve the national community of startups, angel investors, innovators, SMEs and entrepreneurs. By combining contributions from the many dynamic WBAF country offices around the world, all of us benefit from shared learning, better networks and increased exposure.

President:

Baybars Altuntas, Executive Chairman of the World Business Angels Investment Forum
Turkey

Secretary General:

Maryam Najafi, WBAF Senator
Iran

About the World Business Angels Investment Forum (WBAF)

An affiliated partner of the G20 Global Partnership for Financial Inclusion (GPFI), the World Business Angels Investment Forum (WBAF) is an international organisation aiming to ease access to finance for businesses from start-up to scale-up, with the ultimate goal of generating more jobs and more social justice worldwide. It is committed to collaborating globally to empower world economic development by creating innovative financial instruments for innovators, start-ups, and SMEs. The Forum interacts with leaders in all areas of society, first and foremost in business and political spheres, to help assess needs and establish goals, bearing in mind that the public interest is of paramount importance. WBAF engages a wide range of institutions, both public and private, local and international, commercial and academic to help shape the global agenda.

wbaforum.org

About GPFI

The Global Partnership for Financial Inclusion (GPFI) is an inclusive platform for all G20 countries, interested non-G20 countries, and relevant stakeholders to carry forward work on financial inclusion, including implementation of the G20 Financial Inclusion Action Plan endorsed at the G20 Summit in Seoul. Queen Maxima of the Netherlands is the Honorary Patron of the GPFI.

gphi.org

